

Explanation of Variances for Cuckfield Parish Council 2018-2019

Section 1	2017-18	2018-19	Variance (+/-) £	Variance (+/-) %	Explanation of Variance
Box 1 Balances Brought Forward	90,601	239,236	148,635	164.05%	S106 Funds £147,552 deposited into bank account
Box 2 Precept	176,950	204,286	27,336	15.45%	Precept increase in 2018/19 raised to contribute towards traffic calming scheme costs, additional staff member, capital investment in new equipment and replacement pathways at the Cemetery, new gazebo installed at The Queen's Hall for wedding ceremonies.
Box 3 Other Income	259,547	133,004	-126,543	-48.76%	£147,552 S106 monies received from Developer for transfer of open space into Parish Council ownership in 2017-18.
Box 4 Staff Costs	107,900	126,291	18,391	17.04%	Increase in staff hired and hours worked: Part Time Grounds Person - 26 hours per week since May 2018 (new staff member)
Box 5 Loan interest/repayments	17,994	12,324	-5,670	-31.51%	PWLB Loan Paid Off in 2017-18 (£2,835.07 paid twice a year)
Box 6 Other Payments	161,968	142,970	-18,998	-11.73%	
Box 7 Balances carried forward	239,236	294,941	55,705	23.28%	Precept increase (see explanation above) as well as transfer of funds to allocated Reserves for ongoing major projects - traffic calming scheme, replacement of Cemetery pathways. Spend is forecast for 2019-20.
Box 8 Total Cash & Investments	261,361	296,980	35,619	13.63%	
Box 9 Fixed Assets	3,185,720	3,203,066	17,346	0.54%	
Box 10 Total Borrowings	187,813	182,030	-5,783	-3.08%	